



HAMILTON COMMUNITY SCHOOLS

**2025-2026 PUBLIC BUDGET/TRUTH
IN TAXATION HEARING**

JUNE 9, 2025



DIFFERENCES BETWEEN FUNDS

GENERAL VS DEBT

General Fund

- Accounts for instructional and related activities
- Funded by state aid
 - State-levied 6 mills on homestead property
 - District-levied 18.0 mills on non-homestead property

Debt Fund

- Accounts for repayment of voter-approved bonds
 - When bonds are approved, voters agree to tax themselves enough to repay debt over a prescribed number of years

A grayscale background image of a graduation ceremony. In the center, a male graduate in a cap and gown smiles at the camera. To his left, a female graduate also smiles. In the background, other graduates and a stroller are visible. The scene is outdoors with trees and a building in the distance.

GENERAL FUND

BUDGET OVERVIEW



THE BUDGET OUTLOOK

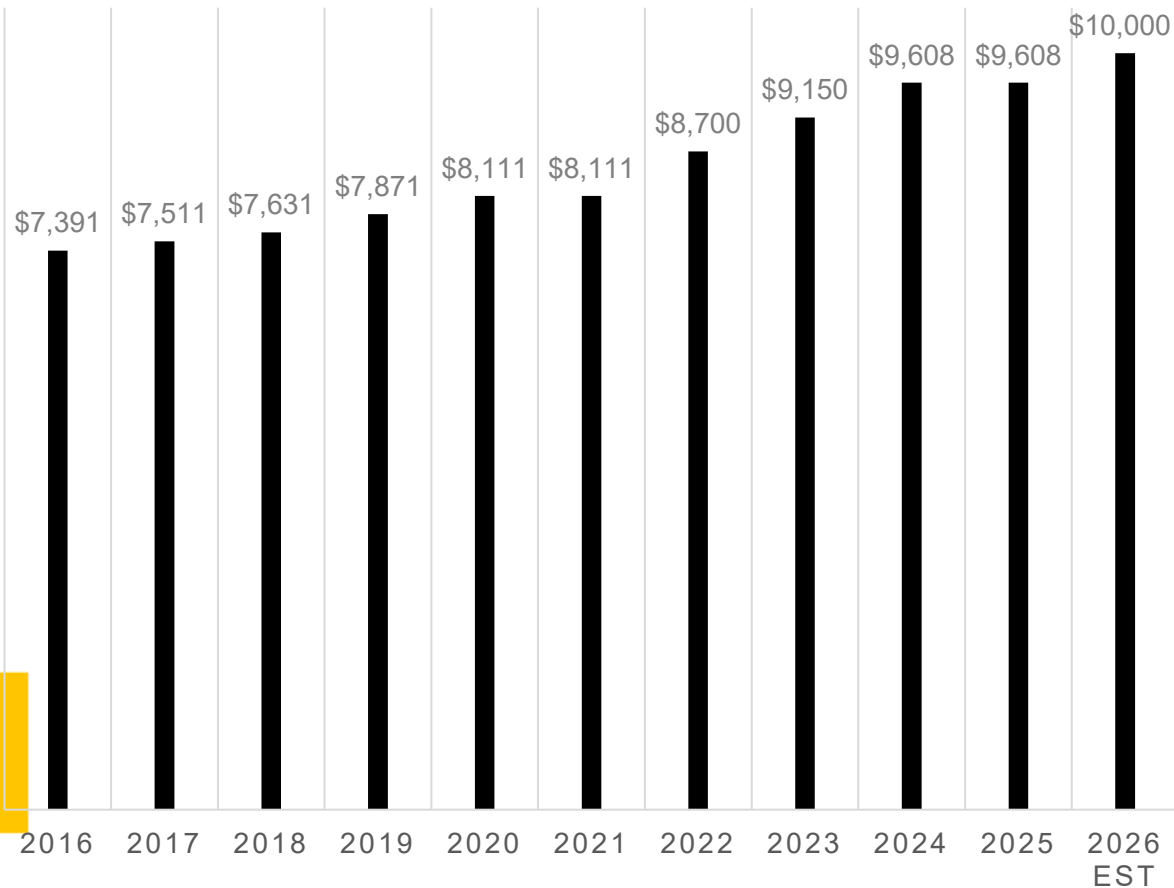
2024-2025

		Proposed
Revenues	Current Budget	Amendment
Local Sources	\$ 6,903,578	\$ 7,075,154
State Sources	32,017,312	32,735,284
Federal Sources	1,801,144	1,787,467
Other Sources	3,881,675	3,982,561
Total Revenues	\$ 44,603,709	\$ 45,580,466
Expenditures		
Instruction	\$ 27,155,993	\$ 27,396,515
Supporting Services	15,775,138	16,748,098
Community Services/Other	709,238	833,239
Total Expenditures	\$ 43,640,369	\$ 44,977,852



FOUNDATION ALLOWANCE

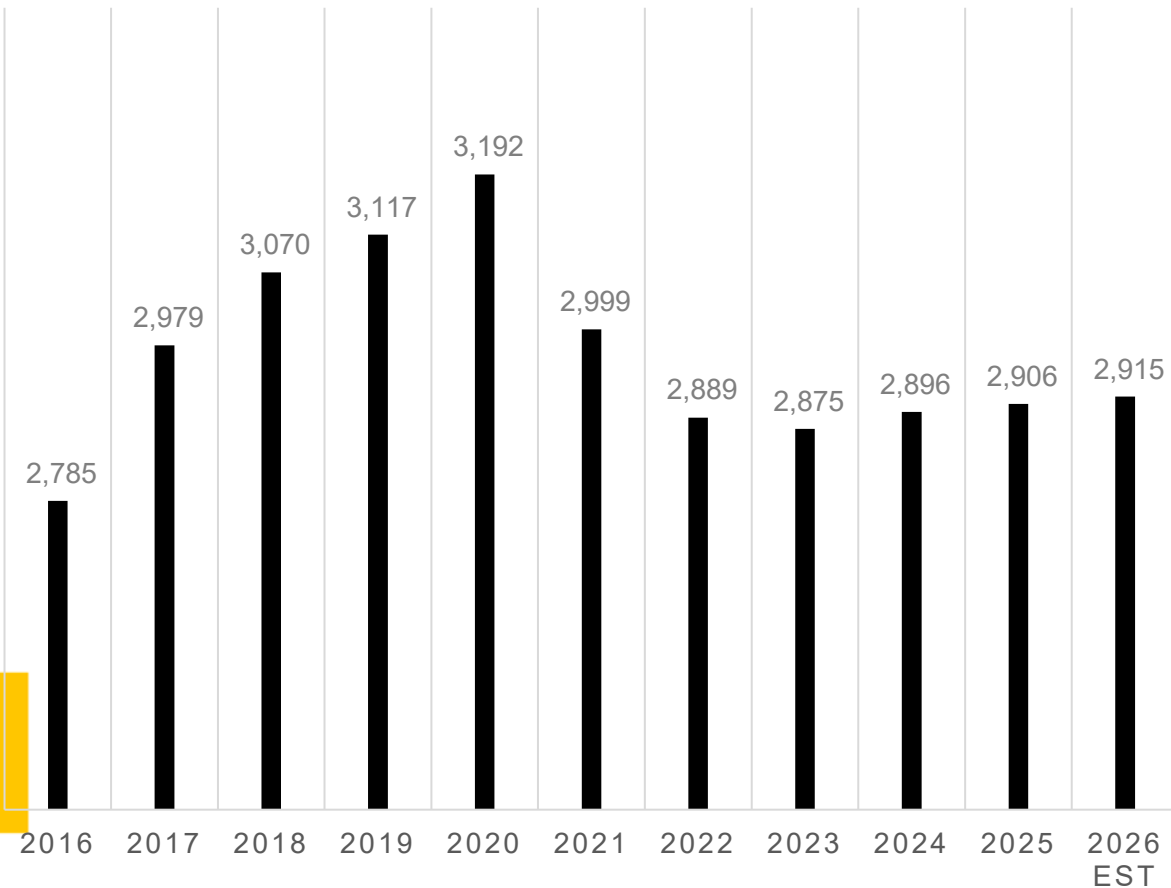
TREND





ENROLLMENT

STATE AID MEMBERSHIP





PROPOSED BUDGET

2025 - 2026

	2024-25 Final	Proposed 2025-26
Revenues	Amended Budget	Budget
Local Sources	\$ 7,075,154	\$ 7,383,400
State Sources	32,735,284	31,132,229
Federal Sources	1,787,467	909,093
Other Sources	3,982,561	4,016,478
Total Revenues	\$ 45,580,466	\$ 43,420,232
Expenditures		
Instruction	\$ 27,396,515	\$ 26,917,462
Supporting Services	16,748,098	15,830,668
Community Services/Other	833,239	692,872
Total Expenditures	\$ 44,977,852	\$ 43,441,002



REVENUE AND EXPENSES

2024 - 2025 CHANGES

Revenue

- (Projected) foundation allowance per-pupil funding from State \$392
- Projected small increase in student enrollment from 2024-25
- Property tax revenue up, Interest income down – Net Increase +\$300k
- Reduction in categorical/state revenues – 23g, 35j, 31aa, 31o, et. -\$950k
- Projected decrease in MPSERS income -\$750k
- ARP/ESSER Revenue decrease -\$800k

Expenses

- Wage Assumptions - +750k
- Benefit Increases-
 - Retirement, FICA, UAAL, etc. +\$400k
- Operational Costs (ie: Transport. software, purchased services, other supplies, etc.) – (\$425k)
- Reduction in spending (bond picking up facility improvement costs) – (\$1.9M)
- Curriculum decrease – (\$215k)



FEDERAL FUNDING IMPACT

2024-2025

	2024-25 Final	2025-26	
	Amendment	Initial Budget	Variance
Total Revenues	\$ 45,580,466	\$ 43,441,200	\$ (2,139,266)
Total Expenditures	44,977,852	43,441,002	1,536,850
Surplus / (Deficit)	\$ 602,614	\$ 198	\$ (602,416)
ESSER / ARP	(802,057)	N/A	(802,057)
Adj. Surplus/(Deficit)	\$ (199,443)	\$ 198	\$ 199,641



HAMILTON FUND BALANCE

BY THE NUMBERS

Actual 6/30/22 Fund Balance	\$6,905,229	18.56%
Actual Surplus 2022-23	\$549,625	
Actual 6/30/23 Fund Balance	\$7,454,854	19.16%
Actual Surplus 2023-24	\$4,563,902	
Actual 6/30/24 Fund Balance	\$12,018,756	29.79%
Projected Surplus 2024-25	\$602,614	
Projected 6/30/25 Fund Balance	\$12,621,370	28.06%
Projected Surplus 2025-26	\$198	
Projected 6/30/26 Fund Balance	\$12,621,568	29.05%



DEBT FUND

PROPOSED TAX LEVY



PROPOSED DEBT MILLAGE

2025 - 2026

When bonds are approved, voters agree to tax themselves enough to repay debt over a prescribed number of years.

In order to meet the principal and interest obligation on voter-approved bonds, the district will levy 4.35 mills beginning with the next tax billings.



THE NEXT STEPS

FOR THE BOE

Tonight the Board of Education will take action on:

- **Budget Amendment Resolution**
- **Budget Resolution**
- **Tax Levy Resolution**

This presentation will be available on the district website beginning on Tuesday, June 10.